



# Synergy Choice<sup>TM</sup>

A Single Premium Deferred Fixed Multi-Year Guaranteed Annuity

Synergy Choice from Aspida Life Insurance Company is a multi-year guaranteed annuity (MYGA). It offers a simple, steady, guaranteed way to build retirement savings and the ability for clients to choose a withdrawal feature that best fits their needs.



MYGAs are backed by the claims-paying ability of the issuing insurance company.



Contributions grow tax-deferred until a selected future date (usually retirement).



An optional Withdrawal Feature is available to enhance your contract.<sup>1</sup>



Options to convert MYGAs into a lifetime income stream can help you meet goals.

## Key Features

Aspida annuities have features that put you in control of your future income.

**Guarantee Periods** 2, 3, 5, or 7 years

**Issue Ages** 18-90

**Ownership Requirements** Owner must be the annuitant, except when a trust is the owner.

**Premium<sup>2</sup>** Minimum: \$25,000 Maximum: \$1,000,000

<sup>1</sup> Selection of an optional Withdrawal Feature will change your guaranteed interest rate. See contract for details. <sup>2</sup> Minimum and maximum premiums apply to both qualified and non-qualified plans. A premium of more than \$1,000,000 may be accepted with prior approval from Aspida.

## Withdrawal Charges<sup>3</sup>

If you request a withdrawal or surrender your contract before the end of your current guarantee period, you may be subject to a withdrawal charge and market value adjustment on any amount you take. Each guarantee period has its own withdrawal charge schedule, which decreases over time, as shown below.

Contract Year	1	2	3	4	5	6	7	8+
<b>2-Year: Withdrawal Charges</b>	9%	8%	0%					
<b>3-Year: Withdrawal Charges</b>	9%	8%	7%	0%				
<b>5-Year: Withdrawal Charges</b>	9%	8%	7%	6%	5%	0%		
<b>7-Year: Withdrawal Charges</b>	9%	8%	7%	6%	5%	4%	3%	0%

You can choose to add one of the following features to your contract.

### Free Interest Withdrawal

After the first 30 days of your contract, you can set up regular withdrawals of the interest credited to the Contract Value on a monthly, quarterly, semi-annual, or annual basis.

## Optional Withdrawal Features<sup>1</sup>

### 10% Free Withdrawal

After the first year of your contract, you can withdraw up to 10% of the Contract Value on the Contract Anniversary.

When you add this option to your tax-qualified IRA contract, any required minimum distribution (RMD) – after the first 30 days of your contract and including amounts above the 10% free amount – will not be subject to withdrawal charges and market value adjustment.

## Death Benefit

If you are the owner/annuitant and die before the maturity date, your named beneficiaries will receive the **full contract value**, with no withdrawal charges or MVA applied, typically without the delay and expense associated with probate. Special rules apply if your spouse is co-owner.

## Market Value Adjustment (MVA)

Subject to the exceptions stated in the contract, an MVA will be applied if part or all of the Contract Value is withdrawn above any allowable free amount. The MVA can be positive or negative.

## Annuitization

Available after 12 months with multiple payout options.

## Plan Types

### May be issued as Non-Qualified, Traditional IRA, or Roth IRA

Accepts rollovers from qualified plans, 457 plans, IRAs, Simplified Employee, Pension (SEP) plans, 403(b) plans, and SIMPLE IRAs



<sup>3</sup> Withdrawal charges may vary slightly by state.

Guarantees are backed by the claims-paying ability of Aspida Life Insurance Company ("Aspida"). Annuities are designed for long-term accumulation of money; surrender and withdrawal fees may apply on early withdrawals. Annuity withdrawals are subject to income tax, and withdrawals prior to age 59½ may also be subject to an IRS penalty.

This piece provides a brief summary of product features. The contract associated with the product will contain the actual terms, definitions, limitations, and exclusions that apply. Product features and availability vary by state and are solely the responsibility of Aspida. Synergy Choice™ MYGA-2, -3, -5, and -7 contract form series ICC22C-MYGA1012 and C-MYGA1012. Some exclusions and exceptions apply. Please refer to the contract for the actual terms and conditions that apply.

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Not FDIC/NCUA Insured • May Lose Value • Not Bank/CU Guaranteed • Not a Deposit • Not Insured by Any Federal Government Agency

## ASPIDA LIFE INSURANCE COMPANY

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